STATE OF CALIFORNIA BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY DEPARTMENT OF BUSINESS OVERSIGHT

TO: Intela-Pac, Inc.
IntelA-Pac
Larry Ynfante

8550 W. Desert Inn Road, Suite 102-151 Las Vegas, Nevada 89117-4401

4001 Mount Barnard Avenue San Diego, California 92111

DESIST AND REFRAIN ORDER (For violations of sections 25110 and 25401 of the Corporations Code)

The Commissioner of Business Oversight finds that:

- 1. At all relevant times, Intela-Pac, Inc. doing business as IntelA-Pac, ("IPI") is a Nevada corporation with a principal place of business at 8550 W. Desert Inn Road, Suite 102-151, Las Vegas, Nevada, 89117-4401 and at 4001 Mount Barnard Avenue, San Diego, California, 92111. IPI conducts business by personal contact, telephone number (702) 606-0566, and email at larryn@yahoo.com. IPI produces biodegradable or "ecofriendly" bags, packaging, and pouches for various consumer purposes.
- 2. Larry Ynfante ("Ynfante") asserts to investors that he is a representative and president of IPI also doing business at 4001 Mount Barnard Avenue, San Diego, California, 92111. Ynfante conducts business on behalf of IPI by personal contact, telephone number (702) 606-0566, and email at larryn@yahoo.com. IPI and Ynfante are collectively referred to herein as "Respondents." Whenever reference is made herein to "Respondents" doing any act, the allegation shall mean the act of each respondent acting individually, jointly and severally.
- 3. The Department of Business Oversight ("Department") issued a Desist and Refrain Order to Respondents for violations of Corporations Code sections 25110 and 25401 on November 6, 2015 ("2015 Action"). A true and correct copy of the 2015 is attached hereto as "Exhibit 1."

Respondents were served with the 2015 Action on November 12, 2015. Respondents did not request an administrative hearing. The 2015 Action became final on or about December 12, 2015.

- 4. In April 2016, Respondents again offered promissory notes to at least one consumer residing in southern California, in violation of the 2015 Action. The terms of the investment are as follows: Investor pays to Respondents a capital investment amount of at least two thousand five hundred dollars (\$2,500.00) for the purpose of investing in IPI in exchange for a profit on the capital invested. Respondents stated to at last one consumer "put in \$2,500.00 and make a chunk of change."
- 5. Beginning in April 2016, Respondents offered the promissory notes in California in issuer transactions. The Department has not issued a permit or other form of qualification authorizing any person to offer and sell these securities in the form of promissory notes.
- 6. Beginning in April 2016, in connection with the offer and sale of these securities, Respondents made, or caused to be made, misrepresentations of material fact or omitted to state material facts necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading. Specifically, Respondents failed to disclose the 2015 Action to at least one consumer at any time while offering the promissory notes in IPI.

Based on the foregoing findings, the Commissioner of Business Oversight finds that the promissory notes offered and/or sold by Intela-Pac, Inc. doing business as IntelA-Pac, and Larry Ynfante are securities subject to qualification under the Corporations Code. These promissory notes are or have been offered or sold without being qualified or exempt, in violation of Corporations Code section 25110.

Pursuant to Corporations Code section 25532, Intela-Pac, Inc. doing business as IntelA-Pac, and Larry Ynfante are hereby ordered to desist and refrain from the further offer or sale in California of securities, including, but not limited to promissory notes, unless and until qualification has been made under said law or unless exempt.

Further, the Commissioner of Business Oversight is of the opinion that the securities in the form of promissory notes were offered or sold in this State by means of a written or oral communication which included an untrue statement of material fact or omitted to state a material fact

necessary to make the statement made, in light of the circumstances under which they were made, not
misleading, in violation of section 25401 of the Corporate Securities Law of 1968 ("CSL") (Corp.
Code, § 25000 et seq.).
Pursuant to section 25532 of the CSL, Intela-Pac, Inc. doing business as IntelA-Pac, and
Larry Ynfante are hereby ordered to desist and refrain from offering or selling or buying or offering
to buy any security in the State of California, including but not limited to promissory notes, by means
of any written or oral communication which includes an untrue statement of material fact or omits to
state a material fact necessary in order to make the statements made, in light of circumstances under
which they were made, not misleading.
This Order is necessary, in the public interest, for the protection of investors and consistent
with the purposes, policies, and provisions of the CSL.
Dated: October 18, 2016
JAN LYNN OWEN Commissioner of Business Oversight
By
MARY ANN SMITH
Deputy Commissioner Enforcement Division